

**Washington Park Homeowners Association**  
**Statement of Revenue and Expenditures - Budget**  
**For the year ending December 31, 2026**

2026 Budget v.2

11/9/25

			Final 2025 Budget	Increase (Decrease)	Proposed 2026 Budget
<b>REVENUE:</b>					
1000	Assessment Fee		\$ 26,650.00	\$ 0.00	\$ 26,650.00
1010	Late Fee		50.00	-	50.00
1030	Miscellaneous Income		50.00	50.00	100.00
1040	Interest Income		-	80.00	80.00
9000	Reserve Transfer		891.00	614.00	1,505.00
	<b>TOTAL REVENUE:</b>		\$ 27,641.00	\$ 744.00	\$ 28,385.00
<b>EXPENDITURES:</b>					
<b>COMMON PROPERTY COST:</b>					
3000	Landscaping Contractor		\$ 13,106.00	\$ 194.00	\$ 13,300.00
3010	Landscaping Replacement		2,500.00	-	2,500.00
3020	Monument Maintenance		500.00	-	500.00
3030	Miscellaneous Repairs & Expenses		1,000.00	-	1,000.00
3050	Mulch Replacement		3,000.00	200.00	3,200.00
3060	Tree Trimming & Removal		2,000.00	-	2,000.00
3070	Utilities		350.00	100.00	450.00
3080	Holiday Decorations		400.00	150.00	550.00
	<b>TOTAL COMMON PROPERTY COST:</b>		\$ 22,856.00	\$ 644.00	\$ 23,500.00
<b>INSURANCE AND TAXES:</b>					
4000	Property Liability Insurance		\$ 1,000.00	\$ 0.00	\$ 1,000.00
4010	D & O Liability Insurance		1,500.00	-	1,500.00
4020	Umbrella Insurance		550.00	-	550.00
	<b>TOTAL INSURANCE AND TAXES:</b>		\$ 3,050.00	\$ 0.00	\$ 3,050.00
<b>ADMINISTRATIVE:</b>					
5000	Office Expenses & Supplies		\$ 50.00	\$ 0.00	\$ 50.00
5010	Printing and Copying		300.00	50.00	350.00
5015	Communications		500.00	-	500.00
5020	Postage		150.00	25.00	175.00
5030	Legal		-	-	-
5040	Tax Return & Audit/Accounting		400.00	-	400.00
5050	Annual SOS Report Fee		10.00	-	10.00
5060	Postal Box Rental		225.00	25.00	250.00
5080	Meeting Expenses		100.00	-	100.00
	<b>TOTAL ADMINISTRATIVE:</b>		\$ 1,735.00	\$ 100.00	\$ 1,835.00
	<b>TOTAL EXPENDITURES:</b>		\$ 27,641.00	\$ 744.00	\$ 28,385.00
	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		\$ 0.00	\$ 0.00	\$ 0.00
	<b>12/31/2025 Ending Cash Balance Estimate</b>				\$ 17,614.76
	<b>Reserve Transfer</b>				(1,505.00)
	<b>12/31/2026 Ending Cash Balance Estimate</b>				\$ 16,109.76